

PRODUCTS OFFERED

1. NORMAL LOAN

- Repayment period of as follows:-

LOAN AMOUNT	MONTHS	YEARS
Up-to Kshs. 499,999/=	36	3
Kshs. 500,000/= - 1,499,999/=	48	4
Kshs. 1,500,000/= - 3,199,999/=	60	5
Kshs. 3,200,000/= and Above	72	6

- Maximum loan is Kshs. 8 million
- Interest rate of 1% per month on reducing balance
- Loan processed within one (1) week

2. MJENGO LAON

- This product is tailored to acquire, build or renovate a house.
- Interest rate 1% per month reducing balance.
- Repayment period: refer as per normal loan above.

3. ASSET FINANCE

The product is aimed at assisting our members to acquire either Land or motor vehicles at competitive interest rates.

Features

- Asset financed 3 times the savings
- Loan security is the asset to be acquired.
- Interest rates of 1.08% per month at reducing balance.
- Maximum Loan of Ksh. 8,000,000/=

4. SUPA LOAN

- This product targets members with advance needs and whose savings are above Ksh.800,000/=
- Members must be a consistent saver for a period not less than 2 years and have paid at least two previous loans diligently.
- Loan issued is upto 4 times members' deposit.
- The interest rate is 1.1% per month reducing balance
- Repayment period is upto 72 months.

5. JIINUE LOAN

- Buying of running loan
- Must have paid the loan up to 70%.
- A commission of 1% is charged on the remaining loan balance (30%)

6. BIAHARA LOAN

- The loan provides members with finances to grow their business.
- Interest rate 1% per month reducing balance
- Repayment period upto 24 months.

7. EMERGENCY LOAN

- The loan is processed within 24 hours.
- Maximum repayment period is 12 months.
- Interest rate is 1.0% per month reducing balance.
- The emergencies financed include medical, death, fire, court fine among others.

NB: MUST have a relevant supporting document.

8. INSTANT LOAN

- This is a special loan processed within 12 hours.
- Repayment period 12 months.
- Interest rate 1.25 per month reducing balance.

9. SCHOOL FEES LOAN

Maximum repayment period is 12 months interest rate at 1% per month on reducing balance.

10. DEVELOPMENT LOAN FOR CORPORATE

Repayment period: Refer as per individuals above
Maximum loan according to ability
Interest rate 1% per month on reducing balance

11. CHURCH / INSTITUTION LOAN

This product targets churches & institution to help them acquire assets such a land, construction, instruments, furniture among others.

- Processing takes up to one week
- Repayment period: Refer as per individuals above
- Interest rate of 1.2% p.m. on reducing balance

12. RE-FINANCING (TOP-UP) LOAN

This facility is available to members who have served their loans faithfully for at least six consecutive months.
- Repayment period is rescheduled back to the loan being bought

13. BIMA LOAN

Financing insurance products, medical, motor vehicle, livestock, building etc interest of 1% per month on the reducing balance payable within 12 months.

PCEA KAYOLE REGULATED NON-WDT SACCO SOCIETY LTD

P. O. BOX 967 - 00518 KAYOLE, KENYA.

Tel: 020 - 241 5577 / 0770 150 002

E-mail: pceakayolesacco@gmail.com

www.pceakayolesacco.co.ke

We Pursue Growth
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Deposits are payable through any co-operative bank branch,
Co-operative Bank Jirani Agent and through Mobile Banking.

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PAYBILL NO.
7294675
Account Number
Your Membership
Number

DIRECT BANKING
GO BANK
ACCOUNT NUMBER
01100092689600
KAYOLE BRANCH

Save regularly, borrow wisely & repay promptly.

4

Save regularly, borrow wisely & repay promptly.

5

Save regularly, borrow wisely & repay promptly.

ABOUT US

PCEA Kayole Regulated Non Withdrawable Deposit Taking Sacco is a Christian based Sacco, registered in the year 2005. We are a licenced Non Withdrawable Taking SACCO regulated by SASRA. We are situated at PCEA Kayole Church compound along Spine Road opposite Co-operative Bank of Kenya. Our office is open from Monday to Friday 8.00 am -5.00 Pm.

VISION

To be a unique SACCO of choice, offering quality financial products and services to our members through affordable credit, prudent investment and effective management.

CORE VALUES

- ⊙ Professionalism
- ⊙ Integrity
- ⊙ Commitment
- ⊙ Customer Focus
- ⊙ Accountability
- ⊙ Transparency

REGISTRATION REQUIREMENTS FOR INDIVIDUAL MEMBER

- ⊙ Registration fee Kshs. 1,200/= (non refundable)
- ⊙ Purchase a minimum of 600 shares each at Kshs. 20/= (Kshs. 12,000) share capital.
- ⊙ Membership is attained once the sharecapital is fully paid.
- ⊙ Pass book - Kshs. 360/=
- ⊙ Insurance: Kshs. 120/= per month (Paid annually)
- ⊙ Benevolent fund Kshs. 30/= per month (Paid annually)
- ⊙ Two coloured passport size photos
- ⊙ A copy of ID
- ⊙ Minimum monthly contribution Kshs. 1,000/=
- ⊙ must have a valid bank account

REGISTRATION REQUIREMENTS FOR CORPORATE MEMBERS

- ⊙ Registration fee Kshs. 6,000/= (non refundable)
- ⊙ Purchase a minimum of 600 shares each at Kshs. 20/= (Kshs. 12,000) share capital.
- ⊙ Must have a certificate of registration from relevant ministry (CBO office)
- ⊙ Minutes authorizing opening of the Account
- ⊙ A copy of group constitution / Company Memorandum of Association.
- ⊙ A copy of CR12 form in the case of a Limited company.
- ⊙ A copy of the group or company registration certificate from the government.
- ⊙ Pass book - 360/=
- ⊙ One coloured passport size photos for all members
- ⊙ Copy of I.D's
- ⊙ Must also individually be a member of the SACCO
- ⊙ Must have a Bank Account
- ⊙ Minimum Monthly contribution of Kshs. 5,000/=

REGISTRATION REQUIREMENTS FOR CHURCHES / INSTITUTIONS

- ⊙ Registration fee of Kshs. 6,000/=
- ⊙ Purchase a minimum of 600 shares each at Kshs. 20/= (Kshs. 12,000) share capital.
- ⊙ Save Kshs. 5,000 monthly
- ⊙ Attach the Church/Institution Governing Body/Authority's minutes resolving to join the SACCO
- ⊙ PCEA Churches attach a letter of Authority from the Session clerk.
- ⊙ Others a letter from head of Authority.

LENDING REQUIREMENTS

SHARE CAPITAL: *The member must have* attained a minimum share capital

SAVINGS: *Member must have* saved for at least 6 months consecutive.

QUALIFICATION: Maximum loan qualified is total savings minus share capital and the balance is multiplied by 3, or 4 for the super savers.

GUARANTOR SHIP: These are eligible Sacco members. Members are encouraged to form groups consisting of at least 4 - 20 members

COLLATERAL: The acceptable securities are

1. Title deed
2. Log book

NB:

- Motor Vehicle must be comprehensively insured
- Collateral must be charged in favour of the Sacco.
- Collateral will cover up to 60 % of Forced sale Value.

PRINCIPLES GOVERNING CREDIT

- Ability to pay
- Past record
- Purpose
- Character.

