

Postal Address: P.O. Box
Physical Address office / Business premises
Residence: Estate Plot name/ Hse No.

C. LOAN APPLICATION & PROPOSED REPAYMENT:

Loan amount applied KSHS. /In words.....
Purpose:
Proposed repayment period
School fees interest rate will be 1% per month on reducing balance
Instalment repayment KSHS (excluding interest)
Source of income: Salary / Business
Current net monthly income

D. SECURITY OFFERED

1. Guarantors

Repayment Guarantee:

I / we the undersigned hereby accept joint and several, liability of the repayment of the loan plus interest in the event of default by the borrower (s).

I / we understand that the amount in the default may be recovered by an offset against my / our shares, deposit and interest and/ or dividends the society or by attachment of my / our property as salary and that I/we shall not be eligible for loans unless the amount in default has been cleared in full.

Name of your group.....

NO	MNO	GUARANTORS	ID NO.	AMOUNT GUARANTEED	SHARES	SIGN
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						

OTHER SECURITY WHERE APPLICABLE

1. Motor Vehicle registration value Kshs.
2. Plot / Title/ Lease No. LR No. Valued Kshs.....
NSE Quoted Shares
Applicant Name.....
Signature Date:

E. OTHER TERMS & CONDITIONS TO THE LOAN

- a) I pledge to continue channeling my/our business proceeds committed in the application while this facility is in place.
- b) I pledge to utilize the facility for the purpose stated in this loan agreement.
- c) I pledge that I shall not sell/transfer/lease or pledge the item(s) to another lender the property or any part thereof, forming the security during the tenure of the facility.
- d) In terms of normal Sacco practices the facility can be recalled for immediate settlement, while repayment period can be changed without a prior notice.
- e) This agreement shall remain in force until the whole facility amount together with interest and other charges are fully paid.
- f) All incidental costs including professional fees to this application will be paid by the applicant.
- g) In case of default all expenses incurred in recovery process will be borne by the applicant.

CONSENT TO MY CREDIT INFORMATION REFERENCE (CRB)

I confirm that I have authorized P.C.E.A KAYOLE SACCO LTD to access my credit profile and that this profile can be delivered to their e-mail/postal address indicated herein and hereby authorize Metropol CRB Ltd to email/deliver/send my credit report to the email/postal address indicated herein. I release Metropol CRB Ltd. And P.C.E.A KAYOLE SACCO and its officials, employees and agents from all claims, Loss, actions or proceeding of whatsoever nature and howsoever arising, suffered or incurred in connection with Metropol CRB Ltd sending/delivering/mailling my credit report to the address that I have provided.

Name.....

Sign..... Date.....

Applicant's Signature:..... Date:.....

Witnessed by:..... Sign:..... Date:.....

F. LOAN APPRAISAL (OFFICIAL USE ONLY)

1. Total deposits less [share capital] x3
2. Current loan balance: KSHS.
3. Loan being applied for KSHS.
4. Other security offered KSHS.
5. Total value of other securities offered KSHS.
6. Maximum loan eligible
7. Amount approved KSHS. in words

repayable in months at instalments of Kshs. at
an interest rate of 1% per month on a reducing balance.

Loan appraised and recommended for approval / rejection by:

CREDIT COMMITTEE

Chairman..... Sign..... Date.....

Secretary Sign..... Date.....

Member Sign..... Date.....

Reference Minute No. Date.....

Approved / Deferred / Declined by:

EXECUTIVE COMMITTEE

Chairman..... Sign..... Date.....

Vice Chairman..... Sign..... Date.....

Treasurer Sign..... Date.....

Secretary Sign..... Date.....

Acknowledgment

Applicant name:Kshs.Cheque No. Date:.....

Applicant ID No. Signature.....



P.C.E.A. KAYOLE SACCO LIMITED.

P.O. BOX 967 - 00518 KAYOLE

Email: pceakayolesacco@gmail.com

Tel: 020 -2415577

LOAN APPLICATION FORM

SCHOOL FEES

LOAN NO. 219

A. APPLICANTS MUST MEET THE FOLLOWING REQUIREMENTS

1. The Applicants must complete the loan form in full and any incomplete form will be returned unconsidered.
2. Members must have been contributors for a minimum period of six months.
3. Guarantors must be members of the society and amounts of shares pledged as security for loan guaranteed must be indicated in the form.
4. The total loan granted shall not exceed three times a member's shares and is payable in a period not exceeding 12 months.
5. The guarantor must undertake to assist the society to make sure that the borrower repays his/her loan within the specified period.
6. School fees loan will be granted with a maximum repayment period of twelve months.
7. The total applicant's shares together with those of the guarantors must be equal to or more than the loan being applied for.
8. Loans are granted subject to availability of funds.
9. The applicants must attach his/her pass book and a copy of National I.D

B. APPLICANT PERSONAL INFORMATION

FULL Name

Identity card/passport No./certificate of registration/incorporation

Mobile No..... Email address.....

Member No.

Occupation

Name of employer / Nature of business.....

Church / Congregation / Ministry

Marital status

Next of kin / Co-borrower

Identity card No. Tel No.

Relationship